

## What is Compensation for IRA Contribution Eligibility

Compensation	Not Compensation
Wages, Salaries, Commissions, Professional Fees, Bonuses, Other Amounts Received for Personal Services	Pension and Annuity Income: IRA, Roth IRA, Company Plan Distributions and Non-Qualified Annuity Distributions
Net Self-Employment Income (reduced by contributions to employer plans and the deduction for self-employment taxes) Net	Rental Income (Unless it is the taxpayer's business)
Self-Employment Income from personal services (e.g., clergy, professional traders) even if it is not subject to self-employment tax (reduced by contributions to employer plans and the deduction for self-employment taxes)	Interest Income, Dividend Income, Capital Gain Income, certain income from partnerships, S-Corp Income
Taxable Alimony and/or Maintenance Payments	Nontaxable Alimony and/or Maintenance Payments
Combat Pay (even though it may be excluded from federal income tax)	Life Insurance Proceeds
Accrued Vacation Pay	Deferred Compensation
Director's Fees, Jury Fees	Severance Pay
Scholarship or Fellowship Payments if included in Box I of a W-2	Disability Payments and Unemployment Income
Difficulty of Care Payments	Child Support
Taxable Non-Tuition Fellowship/Stipend Payments	Amounts excluded from income (other than combat pay)
	Social Security Benefits