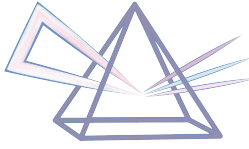


4 Requirements of a See-Through Trust

To qualify as what the IRS refers to as a “see-through” trust for IRA distribution purposes, the trust must meet the following four requirements outlined in IRA regulations.



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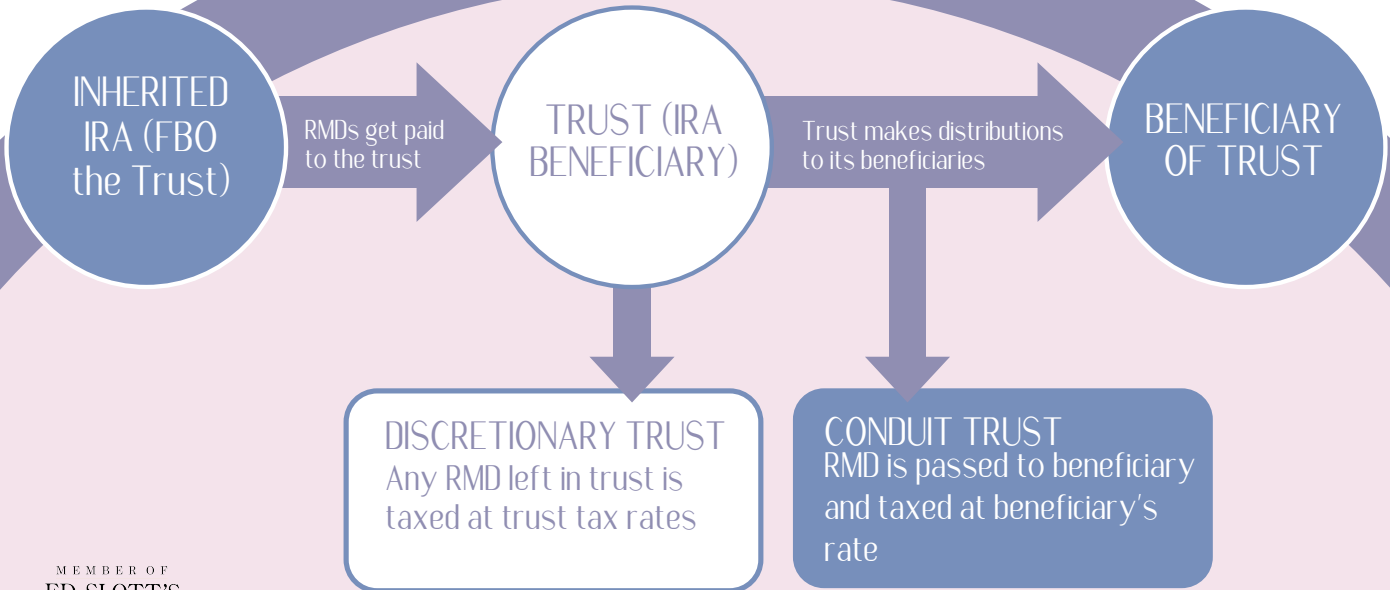
1 The trust is valid under state law or would be but for the fact that there is no corpus.

2 The trust is irrevocable or the trust contains language to the effect it becomes irrevocable upon the death of the employee or IRA owner.

3 The beneficiaries of the trust who are beneficiaries with respect to the trust’s interest in the employee’s or IRA owner’s benefit are identifiable.

4 The required trust documentation has been provided by the trustee of the trust to the IRA custodian or plan administrator no later than October 31 of the year following the year of the IRA owner’s or plan participant’s death.

The IRA should **NEVER** be moved into the trust.



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